

ANNUAL REPORT

OF

CAPITOL WATER CORPORATION

NAME

2626 ELDORADO BOISE, IDAHO 83704

ADDRESS

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IDAHO PUBLIC
UTILITIES COMMISSION

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

STANTON, JACKSON & CO., PLLC
ACCOUNTING & CONSULTING

415 South 4th Street
Post Office Box 1693
Boise, Idaho 83701

Board of Directors
Capitol Water Corporation
Boise, Idaho

We have compiled the balance sheet of CAPITOL WATER CORPORATION, as of December 31, 2002, and the related statements of income and retained earnings for the year then ended in the accompanying prescribed form of the Idaho Public Utilities Commission, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary schedules of revenue and expense detail, plant in service detail, accumulated depreciation detail, capital stock detail, detail of long-term debt and system engineering data.

Our compilation is limited to presenting in the form prescribed by the Idaho Public Utilities Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, we do not express an opinion or any other form of assurance on them.

These financial statements and supplementary information are presented in accordance with the requirements of the Idaho Public Utilities Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.


Boise, Idaho
April 29, 2003

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2002**

COMPANY INFORMATION

1 Give full name of utility Capitol Water Corporation
 2 Date of Organization April 7, 1959
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 2626 Eldorado
 5 P.O. Box (if applicable) _____
 6 City Boise
 7 State Idaho
 8 Zip Code 83704
 9 Organization (proprietor, partnership, corp.) Corporation
 10 Towns, Counties served Boise
Ada County

 11 Are there any affiliated companies? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	H. Robert Price	375-0931
Vice President	Margaret Price	801-581-0331
Secretary	Bonnie Price	375-0931
General Manager	H. Robert Price	375-0931
Complaints or Billing	Bonnie Price	375-0931
Engineering	H. Robert Price	375-0931
Emergency Service	H. Robert Price	375-0931
Accounting	Stanton, Jackson & Co., PLLC	345-2350

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 2626 Eldorado
 City Boise
 State Idaho
 Zip 83704

NAME: Capitol Water Corporation

COMPANY INFORMATION (Cont.)

For the Year Ended December 31, 2002

15 Is the system operated or maintained under a service contract?

No

16 **If yes:** With whom is the contract?

When does the contract expire?

What services and rates are included?

17 Is water purchased for resale through the system?

No

18 **If yes:** Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements?

No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

2

High Bills

1

Disconnection

22 Number of Customers involuntarily disconnected

42

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

1-May-02

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year?

No

If yes, attach full explanation and an updated system map

NAME: Capitol Water Corporation

REVENUE & EXPENSE DETAIL

For the Year Ended December 31, 2002

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	<u>\$380,423.00</u>
2	461.1	Metered Sales - Residential	<u> </u>
3	461.2	Metered Sales - Commercial, Industrial	<u>75,951</u>
4	462	Fire Protection Revenue	<u>4,578</u>
5	464	Other Water Sales Revenue	<u>2,628</u>
6	465	Irrigation Sales Revenue	<u> </u>
7	466	Sales for Resale	<u> </u>
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>463,580</u>
9	*	DEQ Fees Billed separately to customers	<u> </u> Booked to Acct # <u> </u>
10	**	Hookup or Connection Fees Collected	<u> </u> Booked to Acct # <u> </u>
11	***	Commission Approved Surcharges Collected	<u>174,766</u> Booked to Acct # <u>460.4/.5</u>
Surcharge revenue is not included above			
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	<u>39,784</u>
13	601.8	Labor - Customer Accounts	<u>33,608</u>
14	603.8	Labor - Administrative & General	<u>33,280</u>
15	603	Salaries, Officers & Directors	<u>53,000</u>
16	604	Employee Pensions & Benefits	<u>26,332</u>
17	610	Purchased Water	<u> </u>
18	615-16	Purchased Power & Fuel for Power	<u>31,842</u>
19	618	Chemicals	<u> </u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>28,496</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>16,210</u>
22	631-34	Contract Services - Professional	<u>12,748</u>
23	635	Contract Services - Water Testing	<u> </u>
24	636	Contract Services - Other	<u>618</u>
25	641-42	Rentals - Property & Equipment	<u> </u>
26	650	Transportation Expense	<u>6,213</u>
27	656-59	Insurance	<u>12,882</u>
28	660	Advertising	<u> </u>
29	666	Rate Case Expense (Amortization)	<u> </u>
30	667	Regulatory Comm. Exp. (Other except taxes)	<u> </u>
31	670	Bad Debt Expense	<u>35</u>
32	675	Miscellaneous	<u>9,435</u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		304,483

Name: Capitol Water Corporation

INCOME STATEMENT

For Year Ended December 31, 2002

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>463,580</u>
2	Operating Expenses (From Page 3, line 33)	<u>304,483</u>	
3	403 Depreciation Expense	<u>91,475</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>1,447</u>	
7	408.11 Property Taxes	<u>32,159</u>	
8	408.12 Payroll Taxes	<u>12,603</u>	
9A	408.13 Other Taxes (list) DEQ Fees		
9B	Irrigation		
9C	Vehicles	<u>354</u>	
9D			
10	409.10 Federal Income Taxes	<u>316</u>	
11	409.11 State Income Taxes	<u>3,408</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>446,245</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>17,335</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income	<u>409</u>	
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>409</u>
29	Gross Income (add lines 19 & 28)		<u>17,744</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>13,248</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>4,496</u></u>

Name: Captiol Water Corporation

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended December 31, 2002

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization	\$3,584			\$3,584
2 302	Franchises and Consents	40,969			40,969
3 303	Land & Land Rights	42,788			42,788
4 304	Structures and Improvements	166,953			166,953
5 305	Collecting & Impounding Reservoirs	3,528			3,528
6 306	Lake, River & Other Intakes				
7 307	Wells	139,890	294,446		434,336
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains	1,081,122			1,081,122
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	172,480			172,480
12 320	Purification Systems	22,184			22,184
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories	67,020			67,020
15 333	Services	548,829			548,829
16 334	Meters and Meter Installations	92,415			92,415
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment	17,285			17,285
21 341	Transportation Equipment	91,668			91,668
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment	11,276	1,045		12,321
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property	107			107
29	TOTAL PLANT IN SERVICE	2,502,098	295,491	-	\$2,797,589

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Capitol Water Corporation

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended December 31, 2002

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		64,796	68,097	3,301
2 305	Collecting & Impounding Reservoirs		2,558	2,604	46
3 306	Lake, River & Other Intakes				-
4 307	Wells		144,736	159,403	14,667
5 308	Infiltration Galleries & Tunnels				-
6 309	Supply Mains		676,765	713,924	37,159
7 310	Power Generation Equipment				-
8 311	Power Pumping Equipment		67,223	69,442	2,219
9 320	Purification Systems		19,264	19,384	120
10 330	Distribution Reservoirs & Standpipes				-
11 331	Trans. & Distrib. Mains & Accessories		23,620	24,728	1,108
12 333	Services		233,440	250,251	16,811
13 334	Meters and Meter Installations		41,828	44,863	3,035
14 335	Hydrants				-
15 336	Backflow Prevention Devices				-
16 339	Other Plant & Misc. Equipment				-
17 340	Office Furniture and Equipment		11,600	13,484	1,884
18 341	Transportation Equipment		53,510	68,099	14,589
19 342	Stores Equipment				-
20 343	Tools, Shop and Garage Equipment		7,749	8,748	999
21 344	Laboratory Equipment				-
22 345	Power Operated Equipment				-
23 346	Communications Equipment				-
24 347	Miscellaneous Equipment				-
25 348	Other Tangible Property		56	79	23
26	TOTALS (Add Lines 1 - 25)		1,347,145	1,443,106	95,961

Enter beginning & end of year totals on Pg 7, Line 7

Name: Capitol Water Corporation

BALANCE SHEET

For Year Ended December 31, 2002

		ASSETS		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	2,502,098	2,797,589	295,491
2	102 Utility Plant Leased to Others			-
3	103 Plant Held for Future Use			-
4	105 Construction Work in Progress			-
5	114 Utility Plant Aquisition Adjustment			-
6	Subtotal (Add Lines 1 - 5)	2,502,098	2,797,589	295,491
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	1,347,145	1,443,106	95,961
8	108.2 Accum. Depr. - Utility Plant Lease to Others			-
9	108.3 Accum. Depr. - Property Held for Future Use			-
10	110.1 Accum. Amort. - Utility Plant in Service			-
11	110.2 Accum. Amort. - Utility Plant Lease to Others			-
12	115 Accumulated Amortization - Aquisition Adj.			-
13	Net Utility Plant (Line 6 less lines 7 - 12)	1,154,953	1,354,483	199,530
14	123 Investment in Subsidiaries			-
15	125 Other Investments	48,630	50,141	1,511
16	Total Investments (Add lines 14 & 15)	48,630	50,141	1,511
17	131 Cash	4,792	45,970	41,178
18	135 Short Term Investments	-	-	-
19	141 Accts/Notes Receivable - Customers	51,119	58,675	7,556
20	142 Other Receivables			-
21	145 Receivables from Associated Companies			-
22	151 Materials & Supplies Inventory	7,359	7,359	-
23	162 Prepaid Expenses	1,690	960	(730)
24	173 Unbilled (Accrued) Utility Revenue			-
25	143 Provision for Uncollectable Accounts			-
26	Total Current (Add lines 17 -24 less line 25)	64,960	112,964	48,004
27	181 Unamortized Debt Discount & Expense			-
28	183 Preliminary Survey & Investigation Charges			-
29	184 Deferred Rate Case Expenses			-
30	186 Other Deferred Charges			-
31	Total Assets (Add lines 13, 16 & 26 - 30)	1,268,543	1,517,588	249,045

Name: Capitol Water Corporation

BALANCE SHEET

For Year Ended December 31, 2002

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	10,000	10,000	-
2	204-6 Preferred Stock			-
3	207-13 Miscellaneous Capital Accounts	29,200	29,200	-
4	214 Appropriated Retained Earnings			-
5	215 Unappropriated Retained Earnings	563,260	563,493	233
6	216 Reacquired Capital Stock			-
7	218 Proprietary Capital			-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	602,460	602,693	233
9	221-2 Bonds	5,000	5,000	-
10	223 Advances from Associated Companies			-
11	224 Other Long - Term Debt			-
12	231 Accounts Payable	16,080	5,869	(10,211)
13	232 Notes Payable	207,072	479,308	272,236
14	233 Accounts Payable - Associated Companies			-
15	235 Customer Deposits (Refundable)			-
16	236.11 Accrued Other Taxes Payable	36,926	40,270	3,344
17	236.12 Accrued Income Taxes Payable	(12,343)	(4,083)	8,260
18	236.2 Accrued Taxes - Non-Utility			-
19	237-40 Accrued Debt, Interest & Dividends Payable	125	250	125
20	241 Misc. Current & Accrued Liabilities			-
21	251 Unamortized Debt Premium			-
22	252 Advances for Construction	347,120	322,690	(24,430)
23	253 Other Deferred Liabilities			-
24	255.1 Accumulated Investment Tax Credits - Utility			-
25	255.2 Accum. Investment Tax Credits - Non-Utility			-
26	261-5 Operating Reserves			-
27	271 Contributions in Aid of Construction	146,864	150,839	3,975
28	272 Accum. Amort. of Contrib. in Aid of Const. **	(80,761)	(85,248)	(4,487)
29	281-3 Accumulated Deferred Income Taxes	-	-	-
30	Total Liabilities (Add lines 9 - 29)	666,083	914,895	248,812
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	1,268,543	1,517,588	249,045

** Only if Commission Approved

Name: Capitol Water Corporation

STATEMENT OF RETAINED EARNINGS

For Year Ended December 31, 2002

1	Retained Earnings Balance @ Beginning of Year	<u>563,260</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>4,496</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u>(4,263)</u>
6	Retained Earnings Balance @ End of Year	<u><u>563,493</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	Common Stock	250	100	None

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	Advances for Construction	N/A		None	
	Debentures	10%	5,000	500	
	Note - R. Price	9.00%	55,232	794	
	Note - Bayhill	7.87%	27,093	2,132	
	Note B of A	7.25%	49,991	6,904	
	Note B of A	5.65%	346,993	12,426	
	Miscellaneous	Various	0	2,918	

Name: Capitol Water Corporation

SYSTEM ENGINEERING DATA

For Year Ended December 31, 2002

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1	350	None		Well
Well #2 (inoperative)	450	None		Well
Well #3	800	None		Well
Well #4	2000	None		Well
Well #5 - redrilled in 2002	1500	None		Well
Well #6	1500	None		Well
Well #7	1500	None		Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Well #1	1500		Presurized Steel	
Well #2 (inoperative)				
Well #3	3000		Presurized Steel	
Well #4				
Well #5				
Well #6				
Well #7				

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Capitol Water Corporation

SYSTEM ENGINEERING DATA
(continued)
For Year Ended December 31, 2002

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Well #1	30	350	70	
Well #2 (inoperative)	25	450	50	
Well #3	100	800	50	
Well #4	200	2000	60	
Well #5	150	1500	75	
Well #6	150	1500	70	
Well #7	150	1500	75	

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- | | |
|---|-------------|
| What was the total amount pumped this year? | Unknown |
| What was the total amount pumped during peak month? | 161,813,000 |
| What was the total amount pumped on the peak day? | 6,561,000 |
- 6 If customers are metered, what was the total amount sold in peak month? N/A
- 7 Was your system designed to supply fire flows? Yes
If Yes: What is current system rating? Included with all
- 8 How many times were meters read this year? Daily
 During which months? Jan thru Dec
-
- 9 How many additional customers could be served with no system improvements except a service line and meter? Unknown
 How many of those potential additions are vacant lots? Unknown
- 10 Are backbone plant additions anticipated during the coming year? No
If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? Unknown

Name: Capitol Water Corporation

SYSTEM ENGINEERING DATA
(continued)

For Year Ended December 31, 2002

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	10"	600			600
	2"	7,766			7766
	4"	23,740			23740
	6"	75,894			75894
	8"	39,375	1350		40725
	12"	2,060			2060
	3/4"	58,793			58793
	1"	3,061	10		3071
	1 1/2"	260	30		290

CUSTOMER STATISTICS

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	0			
2B	Commercial	190	199		
2C	Industrial				
3	Flat Rate:				
3A	Residential	2,275	2,272		
3B	Commercial	23			
3C	Industrial	123	122		
4	Private Fire Protection				
5	Public Fire Protection	165	164		
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	TOTALS (Add lines 2 through 8)	2,776	2,757		

CERTIFICATE

State of Idaho)
) ss
County of _____)

WE, the undersigned Robert Price
and _____
of the CAPITOL WATER CORP.
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Robert Price
(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 30th day of APRIL, 2003

Mary L Carr
NOTARY PUBLIC

My Commission Expires NOVEMBER 24 2004



gdk/excel/jnelson/anulrpts/wtrannualrpt

Depreciation life 25

Description	Franchises & Consents	Land & Land Rights	Structure Improvements	Wells	Supply Mains	Pumping Equipment	Water Treatment Equipment	Transport and Dist Mains	Services	Meters	Total
Surcharge 1											
1996			1,450.00			22,562.69	342.43				24,355.12
1997	500.00		3,060.37	38,581.30	30,108.72	11,491.46	1,380.75		1,488.17		86,610.77
1998	300.00	42,441.63	37,058.87	81,086.01	60.00	87,774.52		811.16	593.44	403.49	250,529.12
Total	800.00	42,441.63	41,569.24	119,667.31	30,168.72	121,828.67	1,723.18	811.16	2,081.61	403.49	361,495.01
Accumulated Depr											
1996	-	-	377.00	-	-	5,866.30	89.03	-	-	-	6,332.33
1997	-	-	673.28	8,487.89	6,623.92	2,528.12	303.77	-	327.40	-	18,944.37
1998	-	-	6,670.60	14,595.48	10.80	15,799.41	-	146.01	106.82	72.63	37,401.75
Total	-	-	7,720.88	23,083.37	6,634.72	24,193.83	392.80	146.01	434.22	72.63	62,678.45
Current year depr	-	-	1,662.77	4,786.69	1,206.75	4,873.15	68.93	32.45	83.26	16.14	12,730.14
Current year interest											25,623.00
Current year loan principle											60,839.00

Journal Entry

460.40 Surcharge receipts	111,614.11
460.50 Surcharge II receipts	63,151.80
224.40 Note B of A	113,234.85
215.00 Earned Surplus	151,507.14
108.00 Accum depr plant	62,678.45
302.00 Franchise & consent	800.00
303.00 land and rights	42,441.63
304.00 Structure improve	41,569.24
307.00 Wells	119,667.31
309.00 Supply mains	30,168.72
311.00 Pumping Equipment	121,828.67
320.00 Water treatment equ	1,723.18
331.00 Transportation & dist	811.16
333.00 Services	2,081.61
334.00 Meters	403.49
403.00 Depreciation	12,730.14
427.40 Interest exp B of A	25,623.00
131.40 Cash-surcharge	62,801.63
Other expenses	39,536.57

Amounts from trial balance except Earned Surplus which is a plug to the journal entry for this year. In the future, Earned Surplus will adjust back to prior year ending number.

Current Year	
Income	174,765.91
Loan Payments	(60,839.00)
Cash Increase	(48,767.34)
Interest	(25,623.00)
other exp	39,536.57

502,186.35 502,186.35